Bitcoin RXC: The Restoration

Proof-of-Work Issuance on the Sovereign RichX Chain

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Abstract

The "Crypto Revolution" has been hijacked. What began as an escape from central authority has devolved into a playground for Venture Capitalists, "governance" theater, and premined garbage. Every "top" token today is a permissioned asset controlled by a keyholder. We reject this. Bitcoin RXC (RBTX) is the total restoration of Satoshi Nakamoto's vision, fortified for a new reality. We have removed the founders, the treasuries, and the "discretion." In their place, we have installed Work. 21,000,000 units. No premine. No masters.

1. The Betrayal of the Vision

Bitcoin solved the problem of human greed by replacing trust with math. But the industry took the ledger and threw away the soul. Today's "decentralized" world is a sea of premined junk where founders grant themselves "ecosystem funds" and "team allocations" before a single block is even mined.

This is not innovation; it is the old banking system with better branding. If a keyholder can pause a contract, freeze a balance, or mint to a treasury, it is not crypto—it is a database owned by a stranger.

Bitcoin RXC walks the other way. We accept the cost of total neutrality. There is no marketing budget. There is no back door. We have removed the "Owner" function entirely. If we want RBTX, we must mine it like everyone else—proof of work is the only issuance path that exists.

2. The Absence of Governance

Governance is a euphemism for "people in charge." We reject it.

The root problem with money is the discretion required to issue it. Whether it is a Central Bank or a Multisig Wallet, the result is the same: the holder’s restraint is the only thing standing between the holder and the supply.

Bitcoin RXC replaces the person with a Physical Cost. A unit exists because electricity was spent and a challenge was solved. There is no "governance model" to capture because there is no governance. There is only the protocol.

3. Pure Proof of Work

We utilize the Keccak-256 algorithm. The miner searches for a value that, hashed with the challenge and their own address, produces a digest below a target:

```
keccak256( challenge ■ miner ■ nonce ) < target
```

Because the miner’s address is part of the preimage, solutions cannot be stolen from the mempool. The work is tied to the worker. This is the democratization of the hash.

4. Hard-Coded Scarcity: The 21 Million

We have restored the geometric series that defines sound money. 21,000,000 units. No more, ever.

- **Initial Reward:** 5 RBTX
- **Halving Interval:** Every 2,100,000 claims
- **Precision:** 8 decimal places (The Satoshi)

The cap is not a "rule" that can be voted on; it is the mathematical result of a series that terminates. Difficulty adjusts every 512 claims to maintain a 1-minute heartrate. Whether one person mines or a billion, the issuance remains a constant, cold reality.

5. An Unstoppable Contract

The Bitcoin RXC contract has no owner.

- **No Pause:** It cannot be stopped.
- **No Freeze:** Your money cannot be censored.
- **No Blacklist:** It does not care who you are.
- **No Self-Destruct:** It will exist as long as the chain exists.

Most "DeFi" contracts are a lie—they contain "Upgrade" functions that allow developers to change the rules later. RBTX has no upgrade path. It is immutable. It is finished.

6. The RichX Advantage: Mining for the Masses

Bitcoin failed the "ordinary person" when mining required a warehouse of ASICs. Ethereum failed when gas fees reached $50 per transaction.

Bitcoin RXC is deployed on RichX Chain. Because the cost of submitting a solution is a fraction of a cent, the "Small Miner" is reborn. An ordinary telephone is viable hardware.

We have lowered the floor so that the world can participate in the issuance of their own money.

7. The Hard-Money Pair

RBTX is a commodity. To facilitate its use as a store of value, it is designed to be paired with Ethicoin (Gold-indexed). By anchoring a purely mined PoW token to a gold-standard asset, we create the ultimate economic engine: Digital Work meeting Physical Value. No price, floor or buyback is promised by anyone.

8. Verification (Take Nothing on Trust)

Every claim here is verifiable on-chain. The contract address is published at bitcoinrxc.com and resolves on any RichX Chain explorer.

- **Premine:** 0 — check totalSupply at block 1
- **Authority:** none — search the code for onlyOwner and you will not find it
- **Issuance:** proof of work only — no mint function exists

Early mining took place during the launch window, before public announcement, while difficulty sat at its opening level and no other miner was competing. This is structural to every proof-of-work launch: Satoshi Nakamoto mined on the order of a million bitcoin under comparable conditions in Bitcoin's earliest days. The ledger is public and every balance is open to audit by anyone who cares to look.

9. Conclusion

Satoshi Nakamoto didn't build a company; he built a discovery. He showed that money could exist without a decision-maker. The industry spent the last decade trying to put decision-makers back in charge.

We have fired them.

Bitcoin RXC is a number in a ledger that someone spent work to place there. It belongs to the miners, the holders, and the math. Nothing else.

Bitcoin RXC (RBTX) • 21,000,000 • No Permission Required.

Join the restoration.